



Knightmare on Wall Street: The Rise and Fall of Knight Capital and the Biggest Risk for Financial Markets

By Edgar Perez

Edgar Perez. Hardcover. Book Condition: New. Hardcover. 394 pages. Dimensions: 9.1in. x 6.2in. x 1.3in. Knightmare on Wall Street, The Rise and Fall of Knight Capital and the Biggest Risk for Financial Markets is a thrilling minute-by-minute account of the terrifying hours following Knight Capitals August 1, 2012 trading debacle, with news-breaking research regarding the firms 17 years of tumultuous existence as an independent company. Knightmare on Wall Street is the definitive behind-the-scenes story of Knight Capital. The firm, founded by Kenneth Pasternak and Walter Raquet in 1995, had seen its fortunes change as U. S. regulators made a series of changes in the structure of financial markets and computers were progressively expanding their share of trading. The Flash Crash, the infamous 1, 000 point drop of the DJIA on May 6, 2010 (the largest one-day point decline in history), illustrated how market structure problems could almost instantaneously cascade from one market participant to the rest. Thomas Joyce, CEO of Knight Capital since 2002 and an unapologetic advocate of electronic trading, had been scornful of those companies that struggled to keep up with ever-changing stock markets. So it was certainly shocking that at 9: 30 A. M. on August 1, 2012,...



READ ONLINE
[8.59 MB]

Reviews

This publication is great. I have study and that i am sure that i will planning to read once more again in the foreseeable future. You will like how the article writer write this publication.

-- **Dr. Uriel Kovacek**

This created ebook is great. it was writtern very properly and useful. Its been printed in an exceedingly easy way in fact it is just right after i finished reading this pdf where basically modified me, alter the way i think.

-- **Aglæ Becker**